



Economic Development
and Natural Resources

2021 Ways and Means Budget Hearing

Bonita Shropshire, Executive Director
Bonita.Shropshire@schousing.com

Ellen Eudy, Chief Financial Officer
Ellen.Eudy@schousing.com

John Morrison, Controller
John.Morrison@schousing.com

Steve Clements, Director of Single Family Programs
Steve.Clements@SCHousing.com

AGENCY OVERVIEW

Mission

Create quality affordable housing opportunities for the citizens of South Carolina.

Vision

That all South Carolinians have the opportunity to live in safe, decent and affordable housing.

Major Program Areas

As the housing finance authority (HFA) for the state of South Carolina, SC Housing operates a number of programs serving low- and moderate-income residents. These programs are housed within three divisions of the agency.

Homeownership: SC Housing provides funds to participating banks and private mortgage originators to assist low- and moderate-income homebuyers with what is often their first home purchase. This is primarily done by offering low-interest, fixed-rate, 30-year mortgages that include down payment assistance (DPA). New and existing single-family homes, townhomes, condominiums, and off-frame modular homes are eligible.

Mortgages are offered through the Homebuyer Program, financed with tax-exempt mortgage revenue bonds, and Palmetto Home Advantage (PHA), self-financed by the authority via securities transactions. These activities are supplemented by the seasonal Palmetto Heroes program, which offers a lower interest rate and expanded DPA for first responders, teachers, veterans, and other frontline workers, and the County First initiative, designed to better serve rural homebuyers. SC Housing services Homebuyer Program loans in-house, ensuring quality customer service and assistance to those who may be struggling.

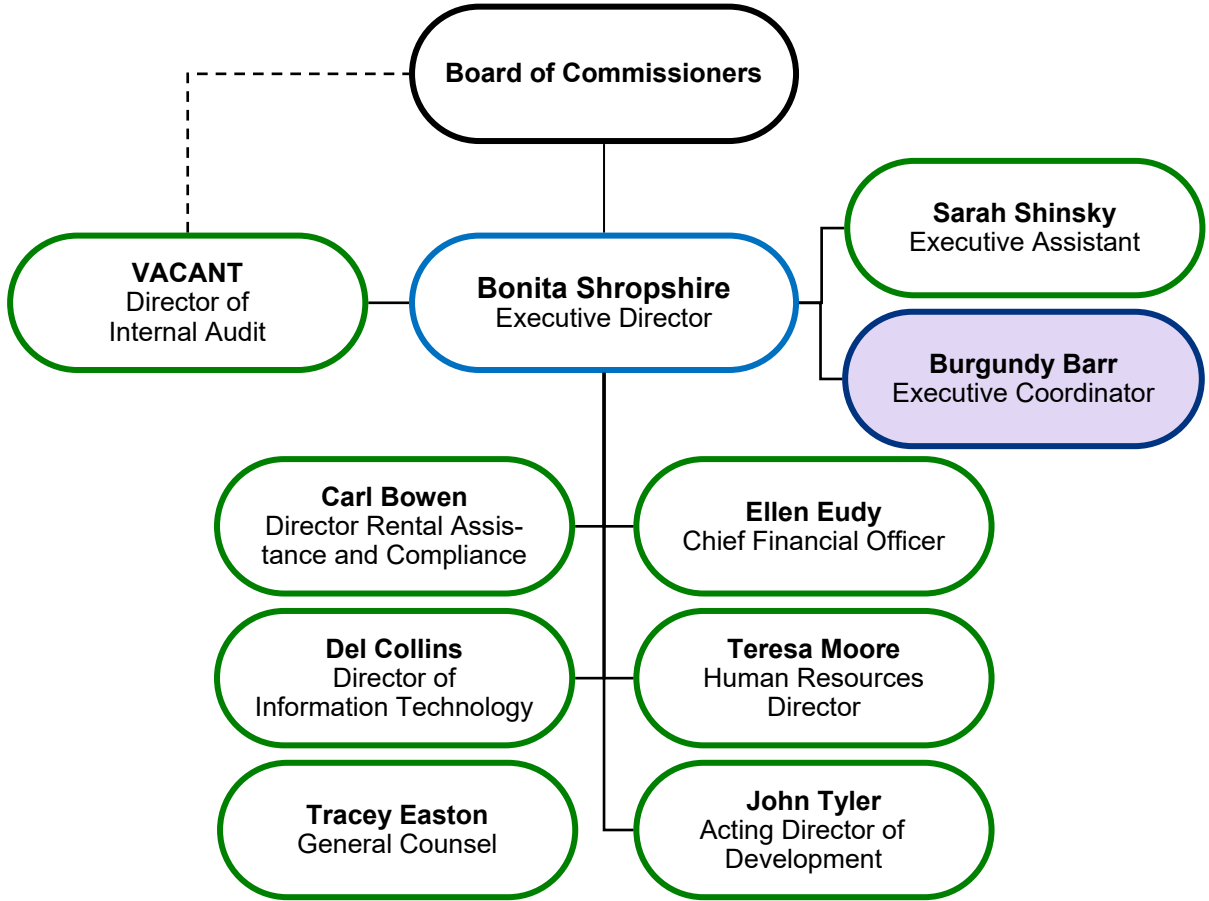
Development: The Development Division oversees several programs that provide for the construction, rehabilitation, and repair of housing across South Carolina. Nearly all of this work is concentrated in three areas:

- The Low-Income Housing Tax Credit (LIHTC) program, the nation's largest source of funding for affordable housing, which provides financial incentives for building or preserving rent-restricted rental homes for households making no more than 60 percent of area median income (AMI);
- The Small Rental Development Program (SRDP), created by SC Housing in 2018, which combines financing from the South Carolina Housing Trust Fund (SCHTF), National Housing Trust Fund (NHTF), and the HOME Investment Partnerships Program to fund affordable rental properties too small to be financially viable under LIHTC; and
- The Home Repair Program (HRP), which helps very low-income homeowners by providing grants using SCHTF dollars to local non-profit organizations to provide essential housing needs, such as replacing roofs and air conditioners or installing ramps for residents with mobility impairments.

Rental Assistance & Compliance: The Rental Assistance & Compliance Division of SC Housing has three primary responsibilities:

- Overseeing a portfolio of Project-Based Rental Assistance properties on behalf of HUD via the Project-Based Contract Administration (PBCA) Program.
- Administering the federal Housing Choice Voucher Program in seven counties (Clarendon, Colleton, Dorchester, Fairfield, Kershaw, Lee, and Lexington) under an Annual Contributions Contract with the U.S. Department of Housing of Urban Development (HUD), which provides assistance for low-income households to help them afford rental housing in the private market; and
- Monitoring properties funded by the Development Division to ensure compliance with federal and state laws pertaining to affordability, health and safety, and tenant eligibility.

SC Housing Organizational Chart



FULL TIME EQUIVALENT (FTE) BREAKDOWN

CLASSIFIED FTE

<u>116</u>	<u>Active</u>
<u>12</u>	<u>Vacant</u>

128	TOTAL
------------	--------------

TIME LIMITED (TLE)

<u>6</u>	<u>Active</u>
<u>10</u>	<u>Vacant</u>

16	TOTAL
-----------	--------------

TEMPORARY GRANT (TGE)

<u>2</u>	<u>Active</u>
<u>1</u>	<u>Vacant</u>

3	TOTAL
----------	--------------

PERFORMANCE UPDATE: FISCAL YEAR 2020

In 2021, the South Carolina State Housing Finance and Development Authority (SC Housing) marks its 50th anniversary of helping low- and moderate-income individuals and families, including older adults and persons with disabilities, access safe, decent, and affordable housing. SC Housing operates without general fund appropriations by collecting fees associated with the administration of federal programs and leveraging outside resources to provide a wide range of affordable housing programs and opportunities where they are needed most.

Across all agency programs, SC Housing helped 22,581 households access better housing opportunities in FY 2020. These activities not only help residents of our state who are in need, but enhance the economic standing of our state. The Darla Moore School of Business at the University of South Carolina found that SC Housing generated \$760 million in economic impact, including \$54 million in state and local tax revenue, and supported 4,157 jobs statewide (full-time equivalent).

Homeownership: Despite the economic headwinds generated by the COVID-19 pandemic, consumer demand remained robust in the housing market at large and for SC Housing products in particular. A total of 1,648 loans were funded, an all-time high, of which 170 were Palmetto Home Advantage (PHA) mortgages. Across all programs, \$260 million in lending activity was financed or supported by SC Housing homeownership products.

Development: Nineteen developments, to include 969 multifamily rental homes, will receive competitively allocated LIHTCs upon completion. Additionally, SC Housing authorized the future issuance of tax-exempt bonds for eight properties that will receive non-competitive LIHTCs, creating or preserving 1,210 rental homes. Last, four developments containing 37 new rental homes received Small Rental Development Program awards. This housing is expected to be constructed or rehabilitated by 2022. Meanwhile, SC Housing provided grants to repair 299 owner-occupied homes totaling over \$3.6 million serving homeowners in 36 counties statewide.

Rental Assistance and Compliance: SC Housing monitored its PBCA portfolio of 17,900 homes across 269 properties, dispersing \$142 million in rental assistance payments on behalf of HUD while effectively addressing 400 tenant complaints and assisted 588 families with housing needs. In the seven counties we serve, Housing Choice Vouchers made rent more affordable for 1,938 individuals and families in South Carolina utilizing \$13.1 million in HUD funds administered by SC Housing, receiving HUD recognition as a “High Performer” for the 19th consecutive year. Last, Program Compliance staff conducted 197 on-site inspections and/or desk reviews of paperwork covering 12,860 units of affordable rental housing.

Restructuring Recommendations

There are no recommendations for agency restructuring at this time.

**State Housing Finance and Development Authority
Total Funds Budget to Actual**

	FY 2019-2020					
	Total General Funds Budget	Total General Funds Actual	Total Federal Funds Budget	Total Federal Funds Actual	Total Other Funds Budget	Total Other Funds Actual
Personal Service	-	-	1,266,280	1,068,279	7,997,061	6,296,071
Other Operating	-	-	11,831,663	1,243,759	5,420,368	4,654,261
Case Services	-	-	146,300,000	152,497,614	-	-
Allocations	-	-	13,000,000	2,447,575	19,324,153	2,213,379
Fringe Benefits	-	-	533,312	412,959	3,391,249	2,645,120
Total	-	-	172,931,255	157,670,185	36,132,831	15,808,832

	FY 2020-2021					
	Total General Funds Budget	Total General Funds Actual	Total Federal Funds Budget	Total Federal Funds Actual (Year to Date)	Total Other Funds Budget	Total Other Funds Actual (Year to Date)
Personal Service	-	-	1,601,101	554,338	7,707,240	3,194,119
Other Operating	-	-	2,143,584	379,934	6,704,139	959,791
Case Services	-	-	160,500,000	78,326,836	-	-
Allocations	-	-	26,798,000	1,869,096	10,200,000	1,206,218
Fringe Benefits	-	-	665,981	212,263	3,243,421	1,241,870
Total	-	-	191,708,666	81,342,468	27,854,800	6,601,998

FY 21-22 Prioritized Budget Request Summary

South Carolina Housing Finance and Development Authority

BUDGET REQUESTS				FUNDING					FTEs							
Priority	Request Type (recurring, non-recurring, capital)	Request Title	Brief Description	General - Recurring	General - Nonrecurring	Other	Federal	Total	State	Other	Federal	Total				
1	Recurring	Housing Initiatives	Page 11			23,589	2,032,876	2,056,465			3.00	3.00				
2	Recurring	Executive Administration and Special Projects	Page 13			272,130		272,130		3.00		3.00				
3	Recurring	Support Services	Page 15			(190,248)		(190,248)				0.00				
4	Recurring	Contract Administration and Compliance	Page 17				6,234,859	6,234,859			4.00	4.00				
5	Recurring	Rental Assistance	Page 19				398,439	398,439				0.00				
6	Recurring	Mortgage Servicing	Page 21			(271,927)		(271,927)				0.00				
7	Recurring	Mortgage Production	Page 23			(20,341)		(20,341)		1.00		1.00				
8	Recurring	Finance	Page 25			(202,358)		(202,358)				0.00				
9	Recurring	Housing Tax Credits	Page 27				169,697	169,697				0.00				
10	Recurring	Employee Benefits	Page 29			248,374	224,224	472,598				0.00				
11								0				0.00				
12								0				0.00				
13								0				0.00				
14								0				0.00				
15								0				0.00				
16								0				0.00				
17								0				0.00				
18								0				0.00				
19								0				0.00				
20								0				0.00				
TOTAL BUDGET REQUESTS				\$	-	\$	-	\$(140,781)	\$	9,060,095	\$	8,919,314	0.00	4.00	7.00	11.00

Law Enforcement and Criminal Justice Subcommittee

Proviso Request Summary

FY 20-21 Proviso #	Renumbered FY 21-22 Proviso #	Proviso Title	Short Summary	FY of Proviso Introduction/ # of years in budget	Recommended Action	Proviso Language
42.1	42.1	HFDA: Federal Rental Assistance Administrative Fee Carry Forward	Fees earned from HUD programs may be kept by the Authority	More than 20 years	CODIFY	All federal rental assistance administrative fees shall be carried forward to the current fiscal year for use by the Authority in the administration of federal programs by the Authority.
42.2	42.2	HFDA: Program Expenses Carry Forward	Income earned by Bond programs may be kept by the Authority	More than 20 years	CODIFY	For the prior fiscal year, monies withdrawn from the Authority's various bond-financed trust indentures and resolutions may be carried forward by the Authority into the current fiscal year.
42.3	42.3	HFDA: Advisory Committee Mileage Reimbursement	SC Housing Trust Fund Advisory Committee members may be reimbursed for mileage expense	FY 2006-2007	CODIFY	Members of the nine member South Carolina Housing Trust Fund Advisory Committee are eligible for mileage reimbursement at the rate allowed for state employees as established by other provisos in this Act.
42.4	42.4	HFDA: Allocation of Indirect Cost Recoveries	Indirect Cost recoveries in excess of SWCAP may be kept by the Authority	FY 2010-2011	CODIFY	The Authority shall deposit in the state general fund indirect cost recoveries for the Authority's portion of the Statewide Central Services Cost Allocation Plan (SWCAP). The Authority shall retain recoveries in excess of the SWCAP amount deposited in the state general fund.
42.5	42.5	HFDA: Housing Trust Fund Disaster Initiative	Funds allocated, granted, or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.	FY 2017-2018	CODIFY	Funds allocated, granted, or awarded under the Housing Trust Fund's Disaster Initiative shall not be included when calculating the percentage of trust fund expenditures per county.



Economic Development and Natural Resources 2021 Ways and Means Budget Hearing

Appendix: Form B1 Recurring Operating Request



Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	1
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Housing Initiatives
--------------	----------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$2,032,876 Other: \$23,589 Total: \$2,056,465
---------------	-----------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	3.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input checked="" type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input checked="" type="checkbox"/>	Government and Citizens	

ACCOUNTABILITY OF FUNDS	<p>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</p> <p>2.1 Finance the construction and preservation of affordable housing with the combined resources of all Development Division programs.</p> <p>2.2 Increase the use of leveraged funds in affordable housing development.</p> <p>2.3 Develop affordable housing for high-demand communities and populations.</p>
--------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	Housing Initiatives Programs provide housing services for low-to-very-low income families and individuals.
----------------------	------------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The federal funds increase request will allow the Authority to expend increased federal and program-income on housing programs for low-income families. The funds are used to promote the development of affordable multi-family housing, special needs housing and to allow low income homeowners to remain in their homes by making needed repairs.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	2
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Executive Administration and Special Projects
--------------	------------------------------------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$0 Other: \$272,130 Total: \$272,130
---------------	--------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	3.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input checked="" type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	<p>1 Assist low- and moderate-income South Carolinians by financing affordable and sustainable homeownership opportunities.</p> <p>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</p> <p>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance & Compliance activities.</p> <p>4 Serve as a responsible steward of public funds and maintain the Authority's financial condition.</p> <p>5 Continue development of a secure, comprehensive technology infrastructure that serves the needs of the Authority and its customers.</p> <p>6 Operate a professional public agency by hiring, developing, and retaining essential talent.</p> <p>7 Establish the Authority as the foremost resource in South Carolina on housing issues and foster new and existing relationships with public and private entities.</p>
--------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that

RECIPIENTS OF FUNDS

Loan purchases, grants and other Special Projects will benefit very-low to moderate income families and help them achieve safe and affordable housing.

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The requested increase will provide budget authority for consulting and legal services related to the agency's Homeownership and Rental Development programs. Changing regulations and tightening economy require greater cash management and financial consulting related to the bond programs and other sources of funds to provide mortgages and down payment assistance and subsidize Multi-family development for low-to-moderate income South Carolinians.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	3
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Support Services
--------------	------------------

Provide a brief, descriptive title for this request.

AMOUNT	<p>General: \$0</p> <p>Federal: \$0</p> <p>Other: (\$190,248)</p> <p>Total: (\$190,248)</p>
---------------	-------------------------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input checked="" type="checkbox"/>	IT Technology/Security related
	<input checked="" type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input checked="" type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	<p>5 Continue development of a secure, comprehensive technology infrastructure that serves the needs of the Authority and its customers.</p> <p>5.1 Deploy new enterprise software solutions to improve programmatic efficiency.</p> <p>5.2 Serve the needs of internal stakeholders in an effective and timely manner.</p>
--------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	Administrative Costs and purchases of software and hardware to enhance the Authority's Information Technology (IT) system and IT security.
----------------------	--------------------------------------------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The decrease in the request is due to savings from previous purchases of hardware and software that enhance IT operations and increase IT security.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	4
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Contract Administration and Compliance
--------------	-----------------------------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$6,234,859 Other: \$0 Total: \$6,234,859
---------------	------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	4.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input checked="" type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input type="checkbox"/>	Government and Citizens	

ACCOUNTABILITY OF FUNDS	<p>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance & Compliance activities.</p> <p>3.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project- Based Rental Assistance programs.</p> <p>3.2 Ensure that properties financed by the Authority are habitable and sustainable.</p>
--------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	The federal funds pay rent and utilities for very-low income families.
----------------------	------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The federal funds increase is for program payments mandated and paid for by the Department of Housing and Urban Development (HUD). The federal funds are paid as rent to apartment complexes under contract with HUD. These complexes house very-low income families and individuals.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	5
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Rental Assistance
--------------	-------------------

Provide a brief, descriptive title for this request.

AMOUNT	<p>General: \$0</p> <p>Federal: \$398,439</p> <p>Other: \$0</p> <p>Total: \$398,439</p>
---------------	---------------------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input checked="" type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input type="checkbox"/>	Government and Citizens	

ACCOUNTABILITY OF FUNDS	<p>3 Support the physical and financial condition of existing affordable rental housing through our Rental Assistance & Compliance activities.</p> <p>3.1 Perform mandated rental assistance activities in an efficient, effective manner as administrator of HUD's Housing Choice Voucher and Project-Based Rental Assistance programs.</p>
--------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	The federal funds pay rent and utilities for very-low income families and operating expenses under the HUD Housing Choice Voucher program.
----------------------	--------------------------------------------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The federal funds increase is for assistance payments and operating expenses paid by HUD. The Housing Choice Voucher program pays rent and utilities on behalf of very-low income families in seven counties. This increase is needed to keep up with rent inflation and the rising administrative costs associated with increasing program complexity.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	6
------------------------	----------

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Mortgage Servicing
--------------	---------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$0 Other: (\$271,927) Total: (\$271,927)
---------------	------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	-------------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	<p>1.2 Operate an effective servicing division that ensures Authority assets are preserved and minimizes default among our customers and costs associated with providing services.</p>
--------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	<p>The Servicing Department handles the servicing of all the Authority's single-family and multi-family loans.</p>
----------------------	--------------------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The Authority continues to look for opportunities to cut costs in this area while maintaining quality services to the individuals and families we serve.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	7
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Mortgage Production
--------------	----------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$0 Other: (\$20,341) Total: (\$20,341)
---------------	----------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	1.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
<input checked="" type="checkbox"/>	Government and Citizens	

ACCOUNTABILITY OF FUNDS	Operate an efficient Mortgage Production division that ensures the Authority sets rates, manages the mortgage pipeline and reviews and purchases eligible mortgage loans.
--------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	The Mortgage Production group provides mortgage financing and down payment assistance for low-to-moderate income citizens of South Carolina to purchase their first homes.
----------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

**JUSTIFICATION OF
REQUEST**

The Authority continues to look for opportunities to cut costs in this area while maintaining quality services to the individuals and families we serve.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	8
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Finance
--------------	---------

Provide a brief, descriptive title for this request.

AMOUNT	<p>General: \$0</p> <p>Federal: \$0</p> <p>Other: (\$202,358)</p> <p>Total: (\$202,358)</p>
---------------	-------------------------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input checked="" type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	<p>4 Serve as a responsible steward of public funds and maintain the Authority's financial condition.</p> <p>4.1 Ensure that the Authority's finances are viewed as stable by stakeholders.</p>
--------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	The reduction of these funds would be bore by contractors and vendors.
----------------------	------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The Finance Division is reducing the requested budget based on software that would have been purchased and additional cost savings.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	9
------------------------	---

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Housing Tax Credits
--------------	----------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$169,697 Other: \$0 Total: \$169,697
---------------	--------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	<p>2 Provide resources to support the cost-effective development of affordable rental housing that addresses the needs of South Carolina.</p> <p>2.1 Finance the construction and preservation of affordable housing with the combined resources of all Development Division programs.</p> <p>2.2 Increase the use of leveraged funds in affordable housing development.</p> <p>2.3 Develop affordable housing for high-demand communities and populations.</p>
--------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	<p>This increase will pay the increasing administrative costs of the Low-income Tax Credit program.</p>
----------------------	---------------------------------------------------------------------------------------------------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The Low-income Tax Credit program uses IRS Tax Credits to subsidize the development of new and rehabilitation of existing low-income rental units in the private rental market. This increase request is due to increasing complexity and regulatory requirements of the Tax Credit program.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.

Agency Name:	Housing Finance & Development Authority		
Agency Code:	L320	Section:	42

FORM B1 – RECURRING OPERATING REQUEST

AGENCY PRIORITY	10
------------------------	-----------

Provide the Agency Priority Ranking from the Executive Summary.

TITLE	Employee Benefits
--------------	--------------------------

Provide a brief, descriptive title for this request.

AMOUNT	General: \$0 Federal: \$224,224 Other: \$248,374 Total: \$472,598
---------------	--------------------------------------------------------------------------------------------------------

What is the net change in requested appropriations for FY 2021-2022? This amount should correspond to the total for all funding sources on the Executive Summary.

NEW POSITIONS	0.00
----------------------	-------------

Please provide the total number of new positions needed for this request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark "X" for all that apply:	
	<input checked="" type="checkbox"/>	Change in cost of providing current services to existing program audience
	<input type="checkbox"/>	Change in case load/enrollment under existing program guidelines
	<input type="checkbox"/>	Non-mandated change in eligibility/enrollment for existing program
	<input type="checkbox"/>	Non-mandated program change in service levels or areas
	<input type="checkbox"/>	Proposed establishment of a new program or initiative
	<input type="checkbox"/>	Loss of federal or other external financial support for existing program
	<input type="checkbox"/>	Exhaustion of fund balances previously used to support program
	<input type="checkbox"/>	IT Technology/Security related
	<input type="checkbox"/>	Consulted DTO during development
<input type="checkbox"/>	Related to a Non-Recurring request – If so, Priority #	

STATEWIDE ENTERPRISE STRATEGIC OBJECTIVES	Mark "X" for primary applicable Statewide Enterprise Strategic Objective:	
	<input type="checkbox"/>	Education, Training, and Human Development
	<input type="checkbox"/>	Healthy and Safe Families
	<input type="checkbox"/>	Maintaining Safety, Integrity, and Security
	<input type="checkbox"/>	Public Infrastructure and Economic Development
	<input checked="" type="checkbox"/>	Government and Citizens

ACCOUNTABILITY OF FUNDS	All Objectives – This decrease will better align the budget with actual anticipated expenditures.
--------------------------------	---------------------------------------------------------------------------------------------------

What specific strategy, as outlined in the most recent Strategic Planning and Performance Measurement template of agency's accountability report, does this funding request support? How would this request advance that strategy? How would the use of these funds be evaluated?

RECIPIENTS OF	Administrative
----------------------	----------------

FUNDS

What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

JUSTIFICATION OF REQUEST

The increase is for benefits for the additional FTE's identified from across the Authority's programs.

Please thoroughly explain the request to include the justification for funds, potential offsets, matching funds, and method of calculation. Please include any explanation of impact if funds are not received. If new positions have been requested, explain why existing vacancies are not sufficient.